



# **BANK EMPLOYEES FEDERATION OF INDIA**

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**Camp: Chennai**  
**18.12.2017**

Press Statement issued by Pradip Biswas, General Secretary  
Bank Employees Federation of India

**SCRAP FRDI BILL**  
**PROTECT DEPOSITORS'**  
**OPPOSE CII VIEW TO REDUCE GOVT HOLDING IN PSBs**  
**CALL OF BEFI**

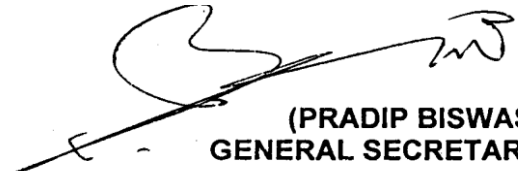
Bank Employees Federation of India (BEFI), in its office bearers meeting held on 17.12.2017 at Chennai decided to launch a serious of struggle programmes to defeat the draconian anti people FRDI bill and to protect the interest of the depositors.

BEFI has called upon all its state units to collect crores of signatures from the public as part of the campaign launched by United Forum of Bank Unions to be submitted to the speaker of the Lok Sabha in the budget session of the parliament. BEFI will conduct street campaigns demonstrations culminating in day long **DHARNA** in all the state capitals and important district centres on **24<sup>th</sup> Jan 2018** demanding scrapping of FRDI bill and protesting against the ill-conceived move of the Govt of India to merge public sector banks besides opposing all the so called banking sector reforms initiated by the Govt of India.

BEFI strongly deplores the statement of Confederation of Indian Industry (CII) calling for reduction of Govt shares to 33 % from the present 51%. Privatisation of public sector banks will see the end of priority sector lending leading to impoverishment of the large sections of the Indian masses whose standard of living have been improved for the past 50 years due to nationalisation of Private banks and priority sector lending.

Office Bearers of BEFI decided to hold **demonstration before CII offices** all over the country.

Yours comradely,



(PRADIP BISWAS)  
GENERAL SECRETARY