



# BANK EMPLOYEES FEDERATION OF INDIA

NARESH PAUL CENTRE

53 RadhaBazar Lane, (1<sup>st</sup> Floor), Kolkata – 700 001

e-mail: [pradipbefi@yahoo.co.in](mailto:pradipbefi@yahoo.co.in) Website: [www.befi.in](http://www.befi.in)

(Ph):033-22254414/22365108 (M) 9433144271 Fax: 033-22365109/22420690

Circular No. 05/2019

03.02.2019

To All Affiliates/Office Bearers/CC/GC Members

Dear Comrades,

## Bipartite Talks

Another round of bipartite talks was held in Mumbai on 2nd Feb 2019 between IBA and full negotiating committee of the UFBU. IBA team was led by Sri Rajkliran Rai G, (MD & CEO, Union Bank of India), Chairman of the Negotiating Committee. Except AIBOC and NOBO other constituents of UFBU were present. On behalf of our Federation, Com C J Nandakumar attended.

At the outset IBA expressed concern over the absence of two officers' organisations. The IBA also expressed their preference to talk with all 9 constituents of UFBU. IBA informed about their desire of expediting the course of negotiations.

On behalf of UFBU it was informed to IBA that negotiations will be held with all constituents and it was further stated that the absence of two unions is due to fractured mandate which needs to be resolved.

In this round of discussion, the IBA increased their offer to 10% in comparison to earlier 8%. On behalf of UFBU, IBA was requested to further improve the offer. IBA informed that in view of their increased offer, the additional increase linked with performance would be reduced accordingly.

In course of discussion it was agreed that the new pay scales will be constructed by merger of DA upto 6352 points of consumer price index. It was suggested by UFBU that while finalising the pay scales adequate loading should be provided after merger of DA.

Discussion on the issue of fractured mandate also took place. The implications of performance linked additional increase requires further clarification from IBA to enable UFBU to discuss on the matter.

On behalf of UFBU it was told that there are some more issues besides wage increase that need to be discussed like 5 day banking, issues pertaining to retired employees etc.

IBA informed that they will fix next round of meeting by the middle of this month after discussing at their appropriate level.

With greetings,

Yours comradely,

Debasish Basu Chaudhury  
General Secretary