



BANK EMPLOYEES FEDERATION OF INDIA

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Circular No. 36/2018

1.12.2018

To All Affiliates/Office Bearers/CC/GC Members

Dear Comrades,

BP TALKS

Another round of BP talks was held on 30.11.2018 in Mumbai which was attended by Com. C. J. Nanda Kumar, President.

During the talks IBA revised its offer from 6% increase to 8%, of course however, reiterating its earlier conditions to link additional wage with profitability, return on assets and performance. IBA also mentioned that there is no change in their position not to negotiate on wages with the officers'associations from Scale – IV and above.

UFBU stated that this increase combined with conditions is not acceptable and demanded of IBA to review their stand on wage hike and mandate issue.

Thus there was no progress in the matter of wage talks. Subsequently, UFBU met on the same day to pursue the wage revision and mandate issue with IBA.

AGAINST GOVERNMENT'S MOVE FOR MERGER OF 3 BANKS ALL INDIA BANK STRIKE ON 26.12.2018 CLARION CALL OF UFBU

Government has taken the path of merger of Bank of Baroda, Dena & Vijaya and as per media report the merged bank will be a new entity. The game plan behind the merger is to divert the attention of the common people from the huge compromises that are being made through the process of IBC and NCLT. Fancy name of 'hair cut' has been given to such compromise that ranges up to 80% of the amount to be paid by the corporate borrowers to the lending banks.

Against this menacing situation we have already organised country-wide demonstrations on three occasions. This time UFBU from its meeting from 30th November 2018 decided to observe country wide Bank strike on 26th December 2018 against this merger move of the Central Government.

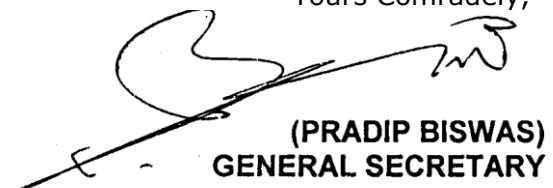
In the backdrop of our decision to join the All India General Strike on 8th and 9th January 2019 at the call of Central Trade Unions and National Federations including ours, there is going to be 3-days' strike in industry in close proximity.

For success of the strike on 26th December, 2018 we have to take all out organisational preparations and not to be complacent as it is the UFBU call.

Programme preparatory to strike will be released by UFBU very soon and will be communicated to you at the earliest.

With greetings,

Yours Comradely,



**(PRADIP BISWAS)
GENERAL SECRETARY**