

MASS PETITION TO HON'BLE SPEAKER, LOK SABHA

Save Banks, Save Economy, Save People, Save Nation

To

Madam Sumitra Mahajan,
Hon. Speaker,
Lok Sabha, Parliament House,
New Delhi.

Respected Madam,

We, the people of India, wish to draw the attention of the Parliament and the Government to the present policies on banking sector and wish to submit and demand as under:

1. Public Sector Banks should be further strengthened and expanded.
2. Public Sector Banks should not be privatised.
3. Stop plans of mergers and consolidation of Banks
4. Do not write off Non-Performing Assets /Bad loans of corporate companies .
5. Wilful and deliberate default of bad loans should be defined as criminal offence.
6. Recovery laws should be suitably amended to enable quick recovery of bad loans
7. Stringent measures should be taken to recover the bad loans in Banks
8. Names of bank loan defaulters should be published once in 6 months
9. Implement recommendations of Parliamentary Committee on recovery of bad loans
10. Ensure accountability of Bank Executives for bad loans
11. Withdraw proposed FRDI Bill – Safeguard Depositors' money
12. Do not pass on the burden of bad loans on customers by hiking charges
13. Adequate capital should be given by Government to all the Public Sector Banks
14. More and more Branches should be opened in unbanked rural areas.
15. Regular banking services should not be outsourced to private contractors
16. More loans should be given to agriculture sector with liberalised conditions
17. More loans should be given for employment generation projects
18. Rate of interest on Bank Deposits should be increased
19. Interest on Bank Deposits to be exempted from Income Tax
20. Profits of Co-operative Banks should be exempted from Income Tax
21. Co-operative Banks should be provided with adequate capital
22. Regional Rural Banks should not be handed over to private sector
23. Ensure adequate recruitment of clerks and substaff in Banks

We request you to take up these issues in the Parliament for discussion and to formulate pro-people banking policies that would save our economy, our people and our nation at large.

NAME	SIGNATURE

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NAME	SIGNATURE

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